

Abstracts

Globalization and Agriculture in Japan

Hitoshi Matsuo, Kanagawa University

The paper discusses agricultural policy and trade policy, the establishment of agriculture in Japan. Japan is protective agricultural trade in liberalization of trade. With regard to FTAs/EPAs, the more the number of items treated as exceptions to liberalization, negotiations causes an impasse in the trade talks itself.

Japan carries on trade of apple with Chinese Taipei. And Japan's trade with Chinese Taipei is larger year after year. Asian economic growth is becoming modernized. For example, Asian people will use good ingredients to cook even if they are expensive.

Export of Japanese agricultural has been steadily increasing. It is necessary to strategic promotion of exports by agriculture, provision of information on Japanese food and food materials to overseas. As a result, Japan agriculture will be expanded.

A Study on a Special Scheme on Overseas Asset liquidation

Takashi Masuyama, Hosei University

This paper deals with the European banks' external deleveraging trend associated with the European financial crisis, especially a new and special type of international asset liquidation scheme by utilizing Collective Action Clause (CAC). The CAC conducted by the Greek Government in February 2012 was the first case introduced in the international financial markets in the world. It had originally designed to dramatically reduce the country's existing governmental debt obligations, but as a result, it also helped reducing heavy debt burdens of European banks. This presentation discusses the recent external deleveraging trend, the reduction in the percentage of debt in the balance sheet from European banks' viewpoints. In addition, I will present a financial comparison between the CAC and non-CAC cases, and state my own views.

A Study of Reimbursement Claims under the Demand Guarantee:
The Suggestion for the Prevention of Unfair Claims by Express Modification
of URDG758

Masataka Hanaki, Sumitomo Mitsui Banking Corporation

The core of the international bank guarantee business in Japanese banks is the issuance of Letter of Guarantee (L/G) and Standby Letter of Credit. Both of them are an independent undertaking for guarantors.

In this paper, the following three points are studied. First, the typical cases of unfair claims will be discussed. These are based on the cases in which the reimbursement claim was made or in which the claim was about to be made but not made in the end. Secondly, the past court case about the unfair claim will be discussed. Finally, concrete measures for the prevention of the unfair claim by express modification of URDG758 will be proposed.

Realization of the Economic Region between Busan and Fukuoka and
Confronting Issues

Su-won Chung, Dongseo University

Due to recent advent of globalization, many nations express their keen interests on economic and cultural exchanges across borders. In the case of Korea and Japan, they are devoted to decentralize economic growth from their capitals to other economic frontiers where they can interact and cooperate with each other, in order to improve their national competitiveness. In this situation, actualization of the Economic Region between Busan and Fukuoka can mutually benefit both nations. This can occur by developing both cities that are facing each other across the ocean since both countries are willing to plan a joint enterprise and invest in a new market, not the current over-saturated market.

This study tries to figure out the earliest way to accomplish realization of the Economic Region between Busan and Fukuoka based on results of exchanges that have been promoted until today.